



## **AutoSave Disclosures** (November 2022)

**AutoSave** is a service offered to make it easier to save if you have a checking and savings account with OneUnited Bank and you enroll in the **AutoSave** service. The service is activated up to 24 hours after your enrollment.

To enroll in **AutoSave**, simply follow these 3 simple steps:

1. Login to Online Banking or [Mobile Banking](#)
  - a) Select “Manage Money” or tap on “More” in our app.
  - b) Select **AutoSave**.
2. Select “Yes” on **AutoSave** for your checking account.
3. Choose your savings account. (It can take up to 24 hours to execute your request.)

To cancel **AutoSave**, visit “Manage Money” in online banking or “More” in mobile banking. Select **AutoSave**, then select “No” on **AutoSave** for your checking account. (It can take up to 24 hours to make a change in your selection.)

### **HOW AUTOSAVE WORKS**

**Your Change:** With **AutoSave**, when you use your OneUnited Bank Visa Debit Card for purchases, we will round up each posted transaction amount to the next dollar (“your change”). For each purchase, the round up amount is between \$0.01 and \$0.99.

Examples:

- For a \$5.51 purchase, the amount that is rounded up to the nearest dollar (your change) is \$0.49.
- For a \$9.99 purchase, your change is \$0.01.

**Your Total Change:** At the end of each banking day (at or after 11:00 PM ET), your change from each of your posted transactions completed prior to 11:00 PM ET are totaled, and the total amount (“your total change”) is transferred from your checking account to your savings account. Posted transactions occurring after 11:00 PM ET each banking day are included in your total change for the next banking day. Posted transactions occurring on non-banking days (weekends and holidays) are included in your total change for the next banking day. We only transfer your total change each banking day at or after 11:00 PM ET from your checking account to your savings account **if you have sufficient funds in your checking account at that time**. If you do not have sufficient funds, your total change for that banking day will not be transferred at that time or in the future. We will skip that total change transfer.

Examples of amount and timing:

- If you have ten purchases posted prior to 11:00 PM ET on **Wednesday** for \$9.99, then \$0.10 (or ten \$0.01 round ups) from these purchases is added to your total change for Wednesday and automatically transferred at the end of day on **Wednesday** (11:00 PM ET).
- If you have ten purchases posted prior to 11:00 PM ET on **Wednesday** of \$9.01, then \$9.90 (or ten \$0.99 round ups) from these purchases is added to your total change for Wednesday and automatically transferred at the end of day on **Wednesday** (11:00 PM ET).
- If you have ten purchases posted after 11:00 PM ET on **Wednesday** of \$9.01, then \$9.90 (or ten \$0.99 round ups) from these purchases is added to your total change for Thursday and automatically transferred at the end of day on **Thursday** (11:00 PM ET).
- If you have ten purchases posted on **Saturday** of \$9.50, then \$5.00 (or ten \$0.50 round ups) from these purchases is added to your total change and automatically transferred at the end of **the next banking day** (11:00 PM ET).

For each day, you may have multiple purchases that are rounded to the nearest dollar and totaled for your “total change” to be transferred from your checking to your savings account. There is no maximum “total change” amount that is automatically transferred.

If you have a BankBlack Savings account, you can avoid the Monthly Maintenance Service Charge for each month you receive a total change deposit into your BankBlack Savings account from **AutoSave**. All other fees apply. (As an example, if you do not receive a total change deposit into your BankBlack Saving account during the month or have a different savings product with OneUnited Bank, you will be charged a Monthly Maintenance Service Charge for your savings account if you do not meet the criteria to avoid a fee in our Truth in Savings, Online Truth in Savings or Business Account Disclosures.)

If your total change is not being transferred from your checking to your savings account, it may be due to one of the following:

1. You did not enroll in **AutoSave**.
2. You did not use your OneUnited Bank Visa Debit Card.
3. Your debit card purchase did not post to your account.
4. You do not have a OneUnited Bank savings account.
5. Your purchase was on a non-banking day (holiday or weekend), so your change will not be transferred until the next banking day (11:00 PM ET)
6. The AutoSave service has not been activated for your checking and savings accounts. The service is activated up to 24 hours after your enrollment.
7. Your checking account did not have sufficient funds to transfer your total change from your checking account.
8. Your checking and/or savings account was closed when we attempted to complete the total change transfer.

(If you do not have a OneUnited Bank Visa Debit Card or savings account, simply click [HERE](#) to get the card and/or open a savings account under “More” and “Open an Account” in our mobile app.)

Please review all OneUnited Bank disclosures which apply at [www.oneunited.com/disclosures](http://www.oneunited.com/disclosures).

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